

# Regency Place Homeowners' Association, Inc.

170 Lady Diana Drive, Davenport, FL 33837

regencyplacehomeowners.com

Ph 863-420-7799

## June 17, 2016 Minutes

### Regency Place HOA Board Meeting – Regency Place Pool

**Meeting** called to order 6:31 pm by Burt Johnson

#### Directors Present - 2016 Board

Burt Johnson - Mickey Lee --- Sheri Wilson  
Nancy Mitchell & Maxine Parker - absent

**Residents Present** – 5

#### Reading of Minutes

- March 17, 2016 Meeting Minutes with no corrections - **Motion, 2<sup>nd</sup>, signed all in favor by all Board members present**
- April 17, 2016 Meeting Minutes with no corrections – **Motion, 2<sup>nd</sup>, signed in favor by Burt & Mickey with abstain from Sheri (not at April meeting)**
- **NON May Meeting**

#### Treasurer Report / Finances

- **Bank Checking** for February 17 through March 16 – Beginning Balance of \$163,996.70 + 6 deposits of \$34,480.49 – 15 checks written of \$4,316.74 (all checks cleared) = \$194,160.45. Checkbook ending balance = \$194,160.45.
- **Bank Checking** for March 17 through April 16 -- Beginning Balance of \$194,160.45 + 4 deposits of \$14,167.80 - 18 checks written of \$13,936.99 (4 checks not cleared for \$806.40) = \$195,197.66 grand total ending balance. Checkbook ending balance = \$194,391.26.
- **Bank Checking** for April 17 through May 16 – Beginning Balance of \$195,197.66 + 4 deposits of \$6,740.69 – 18 checks written of \$6,305.25 (4 checks not cleared of \$2,356.18) = \$197,989.28. Checkbook ending balance = \$195,633.10.
- **Bank Checking** for May 17 through June 16 – Beginning Balance of \$197,989.28 + 1 deposit of \$1,734.97 – 24 checks written of \$8,498.42 (1 check not cleared for \$337.50) – checks purchased of \$202.32 = \$191,361.01. Checkbook ending balance = \$191,023.51.
- **Savings Reserves** for February 1 through February 29 – Beginning Balance of \$165,475.35 + \$52.45 interest paid = \$165,527.80 grand total ending balance. Year to date interest = \$108.49. Percentage rate at .40 %
- **Savings Reserves** for March 1 through March 31 -- Beginning Balance of \$165,527.80 + \$10,000 deposit + \$56.96 interest paid = \$175,584.76 grand total ending balance. Year to date interest = \$165.45. Percentage rate at .40%
- **Savings Reserves** for April 1 through April 30 – Beginning Balance of \$175,584.76 + \$57.57 interest paid = \$175,642.33 grand total ending balance. Year to date interest = \$223.02. Percentage rate at .40%
- **Savings Reserves** for May 1 through May 31 – Beginning Balance of \$175,642.33 + \$59.51 interest paid = \$175,701.84. Percentage rate .40%
- **Insurance** – Bond Insurance cancellation refund - \$307.00



- **Bank Statements** – available at meeting
- **Checks Ordered** - \$202.32
- **Legal Meeting** – on 03-31-16 – cost \$275.00
- **Palm Tree Removal** – on 04-21-16 – cost \$694.60
- **Gate** – Backup Batteries on 04-08-16 – cost \$735.00
- **Gate** – Backup Batteries on 06-08-16 – cost \$1,257.79
- **Gate** – Clutch adjustment on 02-24-16 – cost \$149.95
- **Gate Cards** - \$392.99 (for 100) other estimate 50 for \$395.73 through gate company
- **Pool** – Skimmer Baskets replace – cost \$27.98
- **Irrigation Repair** – on \$92.97
- **Well** – inline filter – cost \$380.00
- **Gate Preventative Maintenance** – quarterly inspection/adjustments \$500 + tax, **Motion, 2<sup>nd</sup>, signed all in favor by all board members present**

**Repairs**

- **Trees** – additional dead trees to remove – on landscapers schedule
- **Gate Card Reader** – new one needed – working intermittently

**Old & New Discussion**

- **Homeowner Inquiry** – May meeting cancelled due to lightning & storm
- **Homeowner Inquiry** – additional and/or replacement seating at pool
- **Homeowner Inquiry** – pedestrian gate access
- **Solicitations** – Regency Place is private property, no solicitations allowed, signage at front
- **Stamps** – can no longer be purchased by business check

**Motion, 2<sup>nd</sup>, all in favor to Adjourn:** 7:10 pm

**Corrections** to June 17, 2016 Minutes:

no corrections

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**Minutes Approved** by Directors: Date: 07-17-16

Burt Johnson Burt Johnson, President

\_\_\_\_ Mickey Lee, Vice President

Sheri Wilson Sheri Wilson, Secretary/Treasurer

\_\_\_\_ Maxine Parker, Director

\_\_\_\_ Abstain Nancy Mitchell, Director

