

Regency Place Homeowners' Association, Inc. --- 2024 Proposed Budget

170 Lady Diana Drive, Davenport FL 33837

Section 1 -- INCOME

2024 Proposed Budget

Dues Assessments (221 Units)	\$132,600.00
Miscellaneous Income - funds from checking	\$14,430.00
Total Income	\$147,030.00

Section 2 -- Expenses Management & Administrative

Annual Corporate Report	\$70.00
Audit/Tax Fees	\$4,800.00
Community Events / Decorations	\$1,500.00
Gate Cards & Remotes	\$1,000.00
Insurance (Liability & Fidelity bond)	\$9,300.00
Legal Fees (Attorney & Owner Fees)	\$15,000.00
Licenses & Permits (pool, retention pond)	\$720.00
Misc Expenditures	\$0.00
Office Equipment	\$200.00
Postage, Fax & Delivery	\$1,500.00
Savings/Reserves	\$15,000.00
Supplies (Paper, Envelopes, Misc Supplies, Toner, Etc)	\$1,300.00
Travel (Mileage)	\$100.00
Total Management & Administrative Expenses	\$50,490.00

Section 4 -- Expenses Common Grounds Maintenance & Repair

2024 Proposed Budget

Electric - Front Entrance	\$1,200.00
Electric - Lot 144	\$500.00
Electric - Pool	\$6,000.00
Electric - Street Lights	\$9,000.00
Electric - Repairs	\$1,000.00
Fence / Masonry Wall - Repairs	\$5,000.00
Internet	\$2,000.00
Landscape Irrigation / Well - Repairs	\$500.00
Landscaping Maintenance Service - Contracted	\$30,000.00
Landscaping Other	\$2,200.00
Painting	\$0.00
Phone - Gate	\$900.00
Phone - HOA	\$360.00
Plumbing - Repairs	\$200.00
Pool House Cleaning Services - Contracted	\$5,000.00
Pool - Repairs	\$1,000.00
Pool Service - Contracted	\$8,000.00
Powerwashing	\$3,180.00
Repairs - Misc	\$100.00
Security / Cameras & Equipment	\$0.00
Security - Camera/Maintenance Repairs	\$900.00
Security/Gate Equipment	\$10,000.00
Security Gate/Fence - Misc Repairs	\$5,000.00
Security - Gate Maintenance	\$500.00
Signs	\$100.00
Storage Building & Maintenance	\$250.00
Streets Maintenance Repairs	\$250.00
Water - Pool	\$3,000.00
Water - Lot 144	\$400.00
Website	\$700.00
Total Grounds Maintenance & Repairs Expenses	\$97,240.00

GRAND TOTAL EXPENSES

\$147,730.00